



Revetas Converts Entire Portfolio In Romania to Renewable Energy

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Revetas Group has shifted its entire portfolio of assets in Romania to renewable energy, as a continuation of the company's commitment to ESG practices, which have gained momentum globally, specifically in the real estate industry, to support the collective efforts of reducing the impact buildings have in the local communities.

“As part of Revetas' strategy towards carbon neutrality across our business over the coming period, we are pleased to announce our entire portfolio in Romania is now exclusively using green energy, originated from wind, hydroelectric and solar power plants. Radisson Blu becomes the first hotel in Romania to implement such an initiative, using 100 % renewable energy, sourced from wind power plants (73%), and hydroelectric power plants (27%)”, Eric Assimakopoulos, Founding Partner of Revetas, declares.

According to The World Built Environment Forum, the real estate sector consumes over 40% of global energy per annum, while buildings are the origin of 20% of global greenhouse gas emissions, and use around 40% of raw materials. Given the impact of real estate has at a global scale, investors are nowadays more and more involved in sustainable practices and developments.



Radisson Blu, Park Inn, The Landmark, Vitantis Shopping Center- Bucharest, Romania

Eric Assimakopoulos concluded: “As specialized real estate investment advisor, we have the responsibility to our communities where we conduct our business to analyse the environmental footprint of the buildings we manage and come up with solutions for improvements for our current assets and target sustainable developments for the future. These initiatives can have huge benefits on the assets' sustainability, desirability, and subsequent



return on investment. ESG gains momentum now more than ever and we need to focus on reducing the environmental impact and improve the wellbeing of the employees, providing a base for both landlords and tenants for a collaborative and aligned environmental outlook”.

The Revetas portfolio in Romania includes Project Nemo hotel complex, The Landmark prime office building, all located central Bucharest and Vitantis Shopping Center located in Bucharest, District 4.

Project Nemo hotel complex, having a gross built area of 86,000 sqm, includes the Radisson Blu and Park Inn hotels, and is located in the center of the capital, near Romana Square. It comprises a total of 697 guestrooms, as well as approximately 7,500 sqm of prime retail space. The Landmark office building is located between Romana Square and Victoriei Square and is composed of 3 separate 7-storey buildings and 3-level basement parking with a plaza with shops in the middle, providing a total GLA of about 23,600 sqm, with Wolf Theiss, UiPath and Total Energies among its major tenants. Vitantis Shopping Center retail park is located in southeast of Bucharest, District 4, with a total GLA of 38,000 sqm and hosts established Romanian brands such as La Cocos supermarket, the DIY retailer Brico Depot and the furniture retailer Casa Rusu, Grill Market, Proges and LaserMaxx.

1. Enquiries:

Eric Assimakopoulos (Founding Partner, Revetas Capital) ea@revetas.com

Oana Partenie (Investment Manager, Revetas Capital) opd@revetasadvisors.com

Vlad Dragoescu (Managing Director Romania, Ceres Management Services) vd@cerescee.com

2. Notes to Editors:

About Revetas:

Revetas is a real estate investment advisor focusing on value-add assets in Central and Eastern Europe ('CEE'), which may be entangled in special situations. The firm was founded in 2012 and is led by Founding Partner Eric Assimakopoulos together with his senior management team, who have been operating in the region for over 18 years. The business operates from London, Vienna and Luxembourg.

Revetas manages and invests capital on behalf of a global investor base comprising institutional investors, endowment funds, pension funds and ultra-high net worth individuals. It targets well located real estate assets with the potential to benefit from active asset management initiatives and additional capital investment. Revetas focuses on commercial property, including office, retail, hospitality and logistics, and more recently on residential assets at pan-European level.

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